

Target 5 Years Plus Insurance Plan

Helping you accumulate wealth with ease to achieve life goals



中銀人壽
BOC LIFE

您的終身伙伴
YOUR LIFE PARTNER

Apart from creating wealth, you need a comprehensive protection to achieve your life goals. BOC Group Life Assurance Company Limited ("BOC Life") presents you Target 5 Years Plus Insurance Plan ("the Plan"). You can enjoy 5 years of comprehensive life protection and achieve your wealth management goal in 5 years by paying premiums for just 2 years¹.

 **2-year Contribution Period with 5-year Life Protection**

You can enjoy 5-year life protection during the term of the policy by paying premiums for just 2 years¹.

 **Maturity Benefit²**

At the end of the fifth policy year, the Plan will provide a guaranteed Maturity Benefit².

 **Death Benefit³**

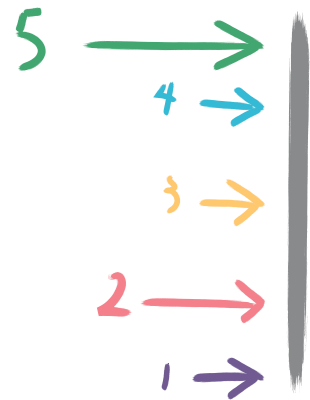
The Plan offers life insurance protection to help you and your family cope with unexpected expenses. In the event of the unfortunate death of the Insured while the policy is in force, Death Benefit³ will be payable to the policy Beneficiary.

 **Additional Accidental Death Benefit⁴**

If the Insured dies as a result of an accident which occurs during the first 3 policy years, the Plan will provide an Additional Accidental Death Benefit⁴ which equals to 30% of Total Premiums Paid as at the date of death of the Insured, subject to a maximum amount of RMB100,000.

 **No Medical Examination**

No medical examination is required, which is convenient and time saving.



Act now!

Please contact your Financial Consultants for details of the Plan.

 Enquiry Hotline: (852) 2860 0688

 Website: www.boclife.com.hk

 **Basic Eligibility Requirements**

Issue Age	Aged 0 (starting from 15 days after birth) to aged 75
Policy Currency	RMB
Premium Payment Period¹	2 Years
Coverage Period	5 Years
Minimum Annual Premium	RMB60,000
Premium Payment Mode	Annual Payment

Risk Disclosure of RMB Insurance:

RMB policies are subject to exchange rate risk. The exchange rate between RMB and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB policy will vary with the exchange rate. The exchange rate between RMB and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Other Key Risks:

- BOC Life shall not be liable to pay any Additional Accidental Death Benefit in respect of death of the Insured that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the following:
 - (i) assault, murder, riot, civil commotion, strikes or terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this clause shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this clause;
 - (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;
 - (iii) suicide or self-inflicted injuries while sane or insane;
 - (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;
 - (v) engaging in or taking part in (a) driving or riding in any kind of race; (b) professional sports; (c) underwater activities involving the use of breathing apparatus; or (d) flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;
 - (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;
 - (vii) poison, gas or fumes whether voluntarily or involuntarily taken;
 - (viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and / or any HIV-related illness including AIDS and / or any mutations, derivations or variations thereof; or
 - (ix) childbirth, pregnancy, miscarriage or abortion.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the Total Premiums Paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy lapses after the end of the grace period; or
 - (iv) the non-forfeiture value is less than zero (if applicable); or
 - (v) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. Pre-payment of Annual Premium is allowed in the Plan. i) Pre-payment premium and the corresponding levy of the pre-payment premium must be made in lump sum upon application whereas further pre-payment of premium will not be accepted thereafter. ii) The Premium Deposit Account balance (if any) will be fully deducted automatically from the Premium Deposit Account on the first Policy Anniversary to pay the second Annual Premium and the corresponding levy. iii) Annual premiums and the corresponding levies will be deducted automatically from the Premium Deposit Account on the first Policy Anniversary when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of Annual Premiums and the corresponding levies of the policy, and cannot be used for partial settlement of Annual Premiums and the corresponding levies. When the balance of the Premium Deposit Account (if any) is insufficient to pay the Annual Premium and the corresponding levy payable, BOC Life will issue a premium notice to customer, and interest will not be accrued on the residual value. iv) The Premium Deposit Account balance (if any) is accumulated with BOC Life at a guaranteed interest rate. v) In the event of the Insured's death, any Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the policy Beneficiary. vi) Partial Withdrawal from Premium Deposit Account is allowed, a Premium Deposit Withdrawal Fee will be deducted from the amount withdrawn from the Premium Deposit Account balance (if any). vii) In the event of surrender of the policy, a Premium Deposit Withdrawal Fee will be deducted from the amount withdrawn from the Premium Deposit Account balance (if any). BOC Life may change this Premium Deposit Withdrawal Fee from time to time. viii) For details, please refer to insurance proposals and policy documents and provisions issued by BOC Life.
2. The Maturity Benefit is equal to Guaranteed Cash Value, less all indebtedness (if any) under the policy. Indebtedness shall include but not limited to all outstanding policy loans that have been taken by the Policy Owner and interest accrued (if any). Whilst the policy is in force, the Policy Owner can apply for a policy loan against part of the Guaranteed Cash Value of the policy subject to the policy loan provision. Upon the termination of policy, if all the outstanding policy loans and interest accrued (if any) have not been settled in full, such remaining outstanding amount will be deducted from the Total Cash Value thereupon. Once the Policy Owner is unable to repay the policy loan and interest accrued (if any) causing the total amount of indebtedness to equal to or exceed the Guaranteed Cash Value, the policy will lapse, and the life protection will be terminated without providing any surrender value, and the Policy Owner may sustain a substantial loss. Upon early surrender of the policy, the surrender value payable may be less than the Total Premiums Paid and the Policy Owner may sustain a substantial loss. For details, please refer to the policy provisions issued by BOC Life.
3. Death Benefit is equal to the higher of: (i) 102% of Total Premiums Paid as at the date of the death of the Insured (subject to a maximum of 100% of the Total Premiums Paid as at the date of death of the Insured, plus RMB10,880) or (ii) Guaranteed Cash Value of the policy as at the date of the death of the Insured, less all indebtedness (if any including but not limited to any policy loan amount and its interest accrued (if any) that Policy Owner has made) under the policy. Total Premiums Paid means the total premiums paid for the Basic Plan up to the date of death of the Insured. Any Premium Deposit Account balance shall be excluded. Besides, premium discount (if any) will not be taken into account when calculating the Death Benefit. If the Insured is covered by more than one policy under the Plan issued by BOC Life, the Death Benefit of each policy shall be calculated based on the above formula provided that the total amount of the Death Benefit payable shall be subject to the higher of: (i) 100% of the total Premiums Paid under all such policies as at the date of death of the Insured plus (a) HKD10,880 (if the policy currency of each such policy is denominated in HKD in the relevant policy specifications); (b) USD1,360 (if the policy currency of each such policy is denominated in USD in the relevant policy specifications); (c) RMB10,880 (if the policy currency of each such policy is denominated in RMB in the relevant policy specifications); or (d) the highest of HKD10,880, USD1,360 or RMB10,880 (adopt the highest of the stated amount in currency denomination as expressed in those of the relevant policies if the Insured is covered by policies denominated in a combination of HKD and / or USD and / or RMB); or (ii) 100% of the Guaranteed Cash Value under all such policies of the Plan as at the date of death of the Insured, less all indebtedness (if any) under all such policies, and BOC Life will only pay the amount once for all such policies. For details of Death Benefit, please refer to policy documents and provisions issued by BOC Life.
4. The Additional Accidental Death Benefit is applicable if the Insured is aged 18 to 60 at the time of policy issue and encounters an accident before the third policy anniversary which is the sole cause of, and within 180 days results in the death of the Insured. If the Insured is covered by more than one policy under the Plan issued by BOC Life, the total maximum amount of the Additional Accidental Death Benefit of all these policies shall be equal to i) HKD100,000 (HKD policy) / USD12,500 (USD policy) / RMB100,000 (RMB policy) (if the Insured is covered by all applicable policies denominated in the same currency under the Plan), or ii) the highest of HKD100,000 (HKD policy) / USD12,500 (USD policy) / RMB100,000 (RMB policy) (if the Insured is covered by all applicable policies denominated in different currencies under the Plan at the same time). BOC Life shall only pay the said total maximum amount once for all such policies.

Levy collection arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan is underwritten by BOC Life.
- BOC Life is authorised and regulated by the Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

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