IncomeJoy Lifelong Insurance Plan

Empowering every joyous moment of your life with income

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In times of market volatility, a convenient yet powerful wealth solution is necessary that supports your family's financial security while offering high growth potential during your lifetime and creating regular cash flow to establish the financial foundation for your retirement life, as well as benefiting future generations.

BOC Group Life Assurance Company Limited ("BOC Life") is pleased to introduce **IncomeJoy Lifelong Insurance Plan** ("the Plan"), which pays non-guaranteed income monthly to give you financial flexibility throughout every life stage. The Plan offers stable accumulation through Guaranteed Cash Value, Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and interest accrued thereon[2] (non-guaranteed) (if any) as stable growth potential. In addition, Terminal Dividend[2] (non-guaranteed) (if any) may be payable upon approval of the Death Benefit[3] (if applicable) or surrender of the policy.

When the time is right, you can pass your policy to your loved ones through the Plan's flexible legacy planning features, protecting your family for generations. With its hassle-free application process and simple underwriting, the Plan empowers you to secure your family's hopes and dreams with ease, now and in the future.

Potential Returns to Support Implementing Your Financial Strategy with Ease

Income Payable Monthly[1,2] for Whole Life to Satisfy Your Financial Needs

The Plan pays Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) on each Monthiversary from the 25th Monthiversary (applicable to a premium payment term of 2 years) or the 61st Monthiversary (applicable to a premium payment term of 5 years) throughout your whole life. The current assumed payout rates* of Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) are as follows:

Plan Currency	Current assumed payout rate* of Monthly Income (Monthly Dividend)[1,2] (non-guaranteed)
USD	5%*
HKD	5%*
RMB	4%*

* Current assumed payout rate is calculated by dividing the total projected Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) in the whole policy year by the total premium of the policy (with annual payment mode) and multiplying by 100 and rounded to the nearest whole number. The relevant payout rate is non-guaranteed, and the current assumed payout rate may not be the same as the actual payout rate. BOC Life reserves the right to change the payout rate from time to time[2].

You can determine to receive Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) on each Monthiversary regularly in full amount by means of bank transfer, Faster Payment System ("FPS") or any other means in accordance with the prevailing rules and conditions of BOC Life to enjoy financial liquidity. You may also choose to accumulate the Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) (if any) and withdraw a specified amount therefrom in cash according to your personal financial needs, while the remaining amount of Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) after deducting such specified amount will continue to be left in your policy to accumulate with interest[2] at the non-guaranteed rates.

Receiving Income and Accumulating Guaranteed Cash Value

Guaranteed Cash Value Continues to Rise While You Receive your Monthly Income (Monthly Dividend)[1,2] (non-guaranteed)

While the Plan is paying out Monthly Income (Monthly Dividend)[1,2] (non-guaranteed), it offers Guaranteed Cash Value that will continue to increase, offering you financial stability along with financial security.

In addition, the Terminal Dividend[2] (non-guaranteed) (if any) may be payable upon approval of the Death Benefit[3] of the Insured (if applicable) or upon surrender of the policy, enabling upside potential for your wealth.

Comprehensive Legacy Planning

Change of Insured Option[4a] and Contingent Insured Option[4b]

When the time is right, you can apply to exercise the Change of Insured Option[4a] to continue the policy, helping you to further accumulate policy value and continue the secure cash flow, assisting your wealth to be passed on from generation to generation and ensuring you and your loved ones will continue to enjoy insurance coverage. You can apply to exercise this option for an unlimited number of times during the lifetime of the Insured, as long as the policy is in force, subject to the approval of BOC Life. Once the Change of Insured[4a] has come into effect, the coverage of the Plan will be extended to the lifetime of the newly designated Insured. In addition, you can nominate a Contingent Insured[4b] in advance who may become the New Insured[4b] when the current Insured dies.

12 Settlement Options of "Prosperity Wealth" Advance Policy Instruction[5]

As the Policy Owner, by utilizing the "Prosperity Wealth" Advance Policy Instruction[5], whilst the Insured is alive, you may designate one or more Beneficiary(ies) to receive his/her/their Determined Portion of Death Benefit[5] upon the death of the Insured in accordance with any one or more payment option(s) and/or payment deferral arrangement(s) ("Settlement Option(s)") offered by BOC Life with a total of 12 Settlement Options, giving your beloved ones a continuous and stable financial support, inspiring wealth legacy with wisdom, allowing love to endure. A non-guaranteed interest rate declared by BOC Life from time to time will be applied to the unpaid Determined Portion of Death Benefit[5] accumulated with BOC Life. The payments amount is therefore not guaranteed. For details, please refer to the relevant flyer enclosed with the product brochure.

Convenient Financial Planning

Guaranteed Interest Rate Per Annum on Prepaid Premiums Up to 4%[6]

When you choose the premium payment term of 2 years and prepay your entire premium in a lump sum[6] upon application, it allows you to save more. Your payment is deposited into a Premium Deposit Account, where the Premium Deposit Account balance after deducting the 1st year premium and levy (if any) will earn interest at the guaranteed rate up to 4%[6] per annum.

The funds in your Premium Deposit Account plus interest will be used to settle your premium for the 2nd Policy Year, enabling you to enjoy savings on your premium.

Worldwide Additional Protection for Accidental Medical Conditions[7]

In the event of an Accident resulting in at least 24 consecutive hours of Intensive Care Unit (ICU) admission of the Insured, you will receive an additional lump sum benefit equal to 10% of Total Premiums Paid, providing financial protection and greater peace of mind no matter where you are in the world.

Supplementary Riders[8] for Comprehensive Planning

You may enhance your coverage by attaching a wide range of supplementary riders[8] to the policy according to your needs. For details, please contact your Financial Consultants.

No Medical Examination[9]

No medical examination[9] is required for the Plan, which is convenient and time saving.

Immersive Retirecation Experience Embracing New Life Chapter

If you are successfully registered as a member of BOC Life "RetireCation" Experience Program ("RetireCation"), and the Notional Amount of the basic plan is HK$1,500,000 / RMB1,300,000 / USD200,000 or above, you may participate once in the **"RetireCation Immersive Retirecation Experience"** ("the Retirecation Experience"), allowing you and your family to indulge deeply in the retirecation life while embracing "Six Aspects of Well-being", and together explore the boundless possibilities of retirement.

The Retirecation Experience includes a retirecation package for two persons and prestigious retirecation concierge service. Please refer to relevant flyer for details, or contact BOC Life Customer Service Hotline at (852) 2860 0688 for enquiry.

Retirecation Package for Two Persons

You may select any one of the retirecation destinations from the designated list to enjoy a complimentary room accommodation for two persons, daily breakfast for two persons, specified wellness services and round-trip transportation from and to Hong Kong (for the Greater Bay Area cities only).

Prestigious Retirecation Concierge Service

The retirecation concierge would provide tailored itinerary design, reservation arrangement on transportation, dining and attractions etc., specified wellness services planning and support for handling emergency situation.

Notes:

- Retirecation concierge is arranged by the supplier of the Retirecation Experience, and is responsible for providing prestigious retirecation concierge services to participants of Retirecation Experience.
- The costs of any transportation, dining, attractions and activities outside the retirecation package for two persons arranged by the retirecation concierge are **borne by the participants**.
- When participants of the Retirecation Experience use the prestigious retirecation concierge service, their enquiries relating to the retirecation package and itinerary will be handled on a priority basis by the retirecation concierge. This prioritised service is available only to participants of the Retirecation Experience.
- Even if the policy owner holds more than one eligible policy under the Plan which fulfills the above designated requirements, he/she could only participate in the Retirecation Experience once for all such policies. The policy owner will receive the redemption letter for participating in the Retirecation Experience after the expiry of the cooling-off period of the relevant policy. The policy owner could not participate in the Retirecation Experience if the relevant policy is canceled within the cooling-off period.
- The Retirecation Experience is part of the provisions of the policy. BOC Life shall provide the policy owner of eligible policy(ies) with the entitlement to participate in the Retirecation Experience once. Any dispute over the contractual terms of the Retirecation Experience of the insurance product should be resolved directly between BOC Life and the customer.

Please note:

- BOC Life is not the supplier of the Retirecation Experience. BOC Life shall use its best effort to procure the supplier(s) of the Retirecation Experience to provide the relevant services, **but does not accept any liability arising in conjunction with the services of the Retirecation Experience provided by the supplier(s) and/or the quality thereof. Any liability arising in conjunction with the use of the services provided by the supplier(s) of the Retirecation Experience and/or the quality thereof should be resolved between the supplier(s) and the participants of the Retirecation Experience**.
- **BOC Life may change the identity and scope of the supplier(s) and the relevant services under the Retirecation Experience from time to time without prior notice, which may be different from the original contents of the Retirecation Experience after the change.**
- The details and supply of the retirecation packages for two persons (including but not limited to the list of retirecation destinations) and prestigious retirecation concierge services provided in this brochure are the last updated information as at the date on which it is printed and may be subject to change from time to time. Please refer to the latest information provided by the retirecation concierge for the actual situation at the time of redemption.
- Please contact your Financial Consultants for details of the Retirecation Experience. The Retirecation Experience is subject to terms and conditions. Please refer to the formal documents issued by BOC Life including but not limited to relevant policy endorsement for details.

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Basic Eligibility Requirements

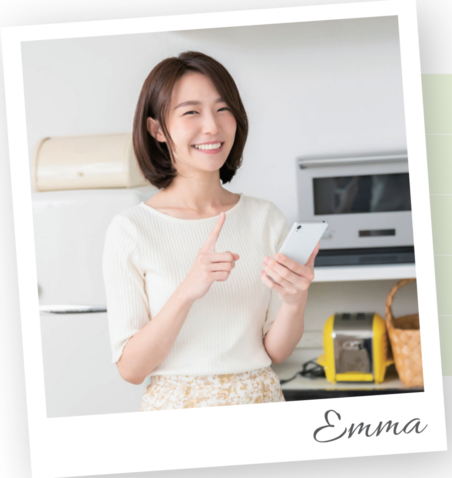
Premium Payment Term / Issue Age	Premium Payment Term: 2 Years (lump sum prepayment option available[6]) — Issue Age: From 15 days after birth to age 80 Premium Payment Term: 5 Years — Issue Age: From 15 days after birth to age 70
Policy Currency	HKD / RMB / USD
Premium Payment Mode	Annual / Semi-annual / Quarterly / Monthly
Coverage Period	Whole Life
Minimum Notional Amount	HK$ 72,000 (HKD policy) / RMB 60,000 (RMB policy) / USD 10,000 (USD policy)
Maximum Notional Amount	No maximum Notional Amount, subject to underwriting result

Premium Payment Term	Issue Age
2 Years (lump sum prepayment option available[6])	From 15 days after birth to age 80
5 Years	From 15 days after birth to age 70

Illustrative Example 1:

Passing Down Accumulated Wealth for Generations

Emma is a teacher who has dual care commitments to both her parents and a child. She wants to ensure a stable accumulation of wealth throughout her lifetime to achieve lifelong financial stability and legacy planning. Therefore, Emma applies for the **IncomeJoy Lifelong Insurance Plan**, which grants her greater financial security and high long-term growth potential to enjoy a stress-free future.



Policy Owner & Insured : **Emma**

Family Status : **Married, with an eight-year-old kid, Joshua**

Premium Payment Term : **2 Years (lump sum prepayment[6])**

Total Premium for 2 Years : **USD 150,000**

Projected Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) : **USD 626**

Applies for **IncomeJoy Lifelong Insurance Plan**.

Policy in force — **Emma age 35**

Total Premiums Paid*	USD 147,115
Projected Total Cash Value^	USD 26,250 plus Premium Deposit Account balance of USD 72,115, equivalent to USD 98,365 in total payable upon surrender
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	—
+ Guaranteed Cash Value	USD 26,250
+ Terminal Dividend[2] (non-guaranteed)	—

Starts receiving a Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) on each Monthiversary from the 25th Monthiversary.

She is still relatively young and energetic with a stable job, so she opts not to take out her Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) in cash and instead chooses to accumulate wealth in the policy to enjoy the non-guaranteed interest rate[2].

3rd Policy Year — **Emma age 38**

Projected Total Cash Value is higher than Total Premiums Paid

Total Premiums Paid*	USD 147,115
Projected Total Cash Value^	USD 150,143
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	USD 7,643
+ Guaranteed Cash Value	USD 75,750
+ Terminal Dividend[2] (non-guaranteed)	USD 66,750

As she ages, she wishes to pass on her accumulated wealth. She **changes the Insured**[4a] and **Policy Owner**[10] to her son, Joshua. This allocates him financial protection and passes on Emma's accumulated wealth.

10th Policy Year — **Emma, age 45 Joshua, age 18**

Total Premiums Paid*	USD 147,115
Projected Total Cash Value^	USD 214,106
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	USD 70,421
+ Guaranteed Cash Value	USD 107,685
+ Terminal Dividend[2] (non-guaranteed)	USD 36,000

She unfortunately passes away. Joshua is still entitled to the Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and continues accumulating the value of the policy.

30th Policy Year — **Emma, age 65 Joshua, age 38**

Total Premiums Paid*	USD 147,115
Projected Total Cash Value^	USD 589,399
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	USD 381,884
+ Guaranteed Cash Value	USD 155,547
+ Terminal Dividend[2] (non-guaranteed)	USD 51,968

Emma's next generation will be able to accumulate up to **USD 589,399^** in the policy as at age 38

equivalent to **401%** of the Total Premiums Paid of the policy

* The Premium Deposit Account Balance after deducting the 1st year premium and levy (if any) will be accumulated at a guaranteed interest rate[6] of 4% per annum. In other words, a total of USD 2,885 will be saved for the settlement of premiums by prepayment compared to regular payments.

^ In the above example, the Projected Total Cash Value includes Guaranteed Cash Value; plus the Terminal Dividend[2] (non-guaranteed) (if any); plus the accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) (if any) and its accumulated interest[2] at (calculated at an interest rate currently of 4% (USD) per annum) (non-guaranteed) (if any); less Indebtedness (if any). The figures in the above illustrative example are rounded to the nearest whole number and for illustrative purposes only. The projected dividends[2] are based on BOC Life's dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the example. Prior to considering enrolling in the Plan, customers should consider their own insurance needs and affordability. Please refer to the illustration summaries of the proposal for details. The above figures are subject to the Insured's age, policy currency, premium payment term and premium payment mode. The above example assumes that all premiums have been paid in full during the premium payment term, and no withdrawal and/or policy loan has been made on the policy value and/or Premium Deposit Account[6] during the policy term, and the assumption includes 4% (USD) guaranteed interest rate[6] per annum on the Premium Deposit Account balance. The figures in the illustrative example do not include levy and premium discount (if any).

Illustrative Example 2:

Growing Wealth for Retirement, Live Worry-Free

Ethan is financially stable who would like to prepare ahead of time and plan for his comfortable retirement. He wishes to receive income monthly on a regular basis so he can retire with peace of mind. Therefore, Ethan applies for the **IncomeJoy Lifelong Insurance Plan**, which allows him to receive income payouts regularly and enjoy life protection for a hassle-free future.

Policy Owner & Insured : **Ethan**

Family Status : **Single**

Premium Payment Term : **5 Years (annual payment)**

Total Premium for 5 Years : **HK$ 1,000,000**

Projected Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) : **HK$ 4,170**

Applies for **IncomeJoy Lifelong Insurance Plan** and chooses to accumulate his Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) in the policy to enjoy the non-guaranteed interest rate[2].

Policy in force — Ethan age 55

Total Premiums Paid	HK$ 200,000
Projected Total Cash Value^	HK$ 23,750
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	—
+ Guaranteed Cash Value	HK$ 23,750
+ Terminal Dividend[2] (non-guaranteed)	—

7th Policy Year — Ethan age 62

Projected Total Cash Value is higher than Total Premiums Paid

Total Premiums Paid	HK$ 1,000,000
Projected Total Cash Value^	HK$ 1,012,205
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	HK$ 103,455
+ Guaranteed Cash Value	HK$ 517,080
+ Terminal Dividend[2] (non-guaranteed)	HK$ 391,670

He decides to accumulate his Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and withdraw **HK$ 3,000** therefrom in cash to cover his travelling fees until he turns 75. The remaining **HK$ 1,170** Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) is left in the policy to accumulate more wealth for future use.

10th Policy Year — Ethan age 65

Total Premiums Paid	HK$ 1,000,000
Projected Total Cash Value^	HK$ 1,217,446
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	HK$ 272,616
+ Guaranteed Cash Value	HK$ 701,350
+ Terminal Dividend[2] (non-guaranteed)	HK$ 243,480

He goes to Canada for a skiing trip, but unfortunately seriously injures his leg and is admitted to the Intensive Care Unit (ICU) for a week. He receives payment of Extra Benefit for Accidental Medical Conditions[7], which is a lump sum payment equivalent to **10% of Total Premiums Paid**. He uses this amount of money to cover the costs of physiotherapy and follow-up treatments in Hong Kong.

He decides to cash out his accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and accumulated interest[2]. He also decides to receive in cash the full amount of his Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) payable from the policy thereafter to ensure that he has a steady cash flow in his senior years.

20th Policy Year — Ethan age 75

Receives **HK$100,000** of Extra Benefit for Accidental Medical Conditions[7]

Total Premiums Paid	HK$ 1,000,000
Projected Total Cash Value^	HK$ 1,740,676
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	HK$ 551,886
+ Guaranteed Cash Value	HK$ 1,002,080
+ Terminal Dividend[2] (non-guaranteed)	HK$ 186,710

The aggregate of the Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and accumulated interest[2] cashed out and continuously received up to 100, along with Projected Total Cash Value^ and the Extra Benefit for Accidental Medical Conditions received at age 75, is equal to **434% of the Total Premiums Paid**.

45th Policy Year — Ethan age 100

Total Premiums Paid	HK$ 1,000,000
Projected Total Cash Value^	HK$ 2,073,560
= Accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its Accumulated Interest[2]	—
+ Guaranteed Cash Value	HK$ 1,058,740
+ Terminal Dividend[2] (non-guaranteed)	HK$ 1,014,820

He has already received benefits from the policy in a total sum of HK$ 2,262,886 (including HK$ 2,162,886 from the Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and its accumulated interest[2], and HK$ 100,000 from the Extra Benefit for Accidental Medical Conditions[7]) to support his retirement life. Ethan can choose to continue receiving the monthly payments

Ethan age 100

or

surrender the policy to get a Total Cash Value of HK$ 2,073,560^

^ In the above example, the Projected Total Cash Value includes Guaranteed Cash Value; plus the Terminal Dividend[2] (non-guaranteed) (if any); plus the accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) (if any) and its accumulated interest[2] (calculated at an interest rate currently of 3.5% (HKD) per annum) (non-guaranteed) (if any); less Indebtedness (if any). The figures in the above illustrative example are rounded to the nearest whole number and for illustrative purposes only. The projected dividends[2] are based on BOC Life's dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the example. Prior to considering enrolling in the Plan, customers should consider their own insurance needs and affordability. Please refer to the illustration summaries of the proposal for details. The above figures are subject to the Insured's age, policy currency, premium payment term and premium payment mode. The above example assumes that all premiums have been paid in full during the premium payment term, and no withdrawal and/or policy loan has been made on the policy value during the policy term. The figures in the illustrative example do not include levy and premium discount (if any).

Act now!

Please contact your Financial Consultants for details of the Plan.

BOC Life

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Note: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and/or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and/or potential benefits and/or returns (e.g. interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and/or returns may be lower than or higher than the currently quoted benefits and/or returns.

Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	40% - 60%
Growth assets	40% - 60%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving long term investment target, BOC Life, at BOC Life's sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclife.com.hk.

Philosophy in Deciding Dividends:

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, BOC Life invests in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by BOC Life's Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Monthly dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, www.boclife.com.hk/ps, to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance is subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Other Key Risks:

- Key Exclusions for Extra Benefit for Accidental Medical Conditions:

  BOC Life shall not be liable to pay any Extra Benefit for Accidental Medical Conditions in respect of the Insured's admission to Intensive Care Unit ("ICU") that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the following:

  (i) assault, murder, riot, civil commotion, strikes or terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this provision shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this provision;

  (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;

  (iii) suicide or self-inflicted injuries while sane or insane;

  (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;

  (v) engaging in or taking part in (a) driving or riding in any kind of race; (b) professional sports; (c) underwater activities involving the use of breathing apparatus; or (d) flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;

  (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;

  (vii) poison, gas or fumes whether voluntarily or involuntarily taken;

  (viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and/or any HIV-related illness including AIDS and/or any mutations, derivations or variations thereof;

  (ix) any treatment or surgical procedure for congenital abnormalities or deformities including hereditary and developmental conditions;

  (x) childbirth (including surgical delivery), pregnancy and complications thereof, miscarriage, abortion, infertility, sterilization, pre-natal and post-natal care and conditions arising from surgical, mechanical or chemical contraceptive methods of birth control or treatment pertaining to infertility;

  (xi) elective surgeries or procedures such as but not limited to plastic / cosmetic surgery, gender changes, bariatric surgery or any experiment, investigation or surgery of research nature; or

  (xii) psychotic, mental or nervous disorders (including psychosis, neurosis and their physiological psychosomatic manifestations).

- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the Total Premiums Paid and the Policy Owner will lose the insurance protection provided by the policy.

- BOC Life may terminate the policy if any one of the following events occurs:

  (i) the Insured dies and the Death Benefit is approved; or

  (ii) BOC Life approves the Policy Owner's written request for surrender; or

  (iii) the policy lapses after the end of the grace period; or

  (iv) the non-forfeiture value is less than zero (if applicable); or

  (v) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable).

- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. The Monthly Income (Monthly Dividend) (non-guaranteed) will be payable to Policy Owner on each Monthiversary from the 25th Monthiversary (applicable to premium payment term of 2 years) or the 61st Monthiversary (applicable to premium payment term of 5 years) provided that the policy is in force and the Insured is alive at the relevant Monthiversary and all premiums due have been paid on or before such Monthiversary. Payment of Monthly Income (Monthly Dividend) is not guaranteed.

2. The Plan is a participating policy. Nevertheless, Monthly Income (Monthly Dividend)[1] (non-guaranteed) (if any), the annual interest rate for dividend accumulation, and Terminal Dividend (if any) are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. Policy Owner may choose to withdraw Monthly Income (Monthly Dividend)[1] (non-guaranteed) (if any) and/or accumulated interest (if any) throughout the policy term. The Monthly Income (Monthly Dividend)[1] (non-guaranteed) (if any) and/or accumulated interest (if any) withdrawn will no longer be accumulated as part of the Total Cash Value and the total Death Benefit[3] of the policy. Terminal Dividend (if any) may be payable upon surrender of the policy or the death of the Insured (if applicable). For details, please contact your Financial Consultants.

3. If the Insured dies while the policy is in force and there is no Contingent Insured nominated who has successfully become the New Insured of the policy, the amount payable by BOC Life will be equal to:

   (i) the higher of:

   (a) the sum of Guaranteed Cash Value and any Terminal Dividend[2] (non-guaranteed) (if any) applicable as at the date of death; or

   (b) 101% of Total Premiums Paid as at the date of death, subject to the maximum amount of 100% of the Total Premiums Paid plus (I) HK$ 100,000 if the policy currency is denominated in Hong Kong dollar in the Policy Specifications; or (II) US$ 12,500 if the policy currency is denominated in United States dollar in the Policy Specifications; or (III) RMB 78,125 if the policy currency is denominated in Chinese Yuan Renminbi in the Policy Specifications; plus

   (ii) any accumulated Monthly Income (Monthly Dividends)[1,2] (non-guaranteed) and any interest accrued thereon[2] (non-guaranteed); less

   (iii) any Indebtedness and any outstanding premiums.

If the Insured is covered by more than one policy under the Plan, the Death Benefit of each policy shall be calculated based on the above formula provided that:

(A) the total amount of the Death Benefit payable by BOC Life under all such policies shall be subject to a maximum amount equal to:

(i) the higher of:

(a) the sum of Guaranteed Cash Value and any Terminal Dividend[2] (non-guaranteed) (if any) applicable as at the date of death of all such policies; or

(b) 100% of the Total Premiums Paid as at the date of death of all such policies plus (I) HK$ 100,000 if the policy currency of each such policy is denominated in Hong Kong dollar in the Policy Specifications; or (II) US$ 12,500 if the policy currency of each such policy is denominated in United States dollar in the Policy Specifications; or (III) RMB 78,125 if the policy currency of each such policy is denominated in Chinese Yuan Renminbi in the Policy Specifications; or (IV) if the Insured is covered by policies denominated in a combination of Hong Kong dollar and/or United States dollar and/or Chinese Yuan Renminbi, the highest of HK$ 100,000, US$ 12,500 or RMB 78,125 (adopting the highest of the stated amount in currency denomination as expressed in those of the relevant policies); plus

(ii) any accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) and any interest accrued thereon[2] (non-guaranteed) under all such policies; less

(iii) any Indebtedness and any outstanding premiums under all such policies; and

(B) BOC Life shall only be required to pay the amount in (A) once for all such policies.

4a. During the lifetime of both of the existing and new Insureds and while the policy is in force, you may make an application for Change of Insured within 31 days before or after any Policy Anniversary. The New Insured is subject to underwriting rules of BOC Life. The attained Age of the New Insured on the date of the submission of the Application for Change of Insured must be between 15 days and 65 and the attained Age of the New Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of the policy) for 10 years or more. Various terms of the policy will be revised upon the approval of the application for Change of Insured. If the New Insured dies within 2 years from the effective date of Change of Insured, the Death Benefit[3] amount payable by BOC Life will be calculated as follows:

(i) the higher of:

(a) the sum of Guaranteed Cash Value and any Terminal Dividend[2] (non-guaranteed) applicable as at the date of death; or

(b) 100% of Total Premiums Paid as at the date of death; plus

(ii) accumulated Monthly Income (Monthly Dividend)[1,2] (non-guaranteed) (if any) and its accumulated interest[2] (non-guaranteed) (if any); less

(iii) Indebtedness (if any) and outstanding premiums (if any).

For details, please refer to the sample of endorsement to be issued after approval of the application. Change of Insured is subject to the prevailing rules and conditions of BOC Life. For more details regarding change of Insured, please contact BOC Life at 2860 0688.

All Riders (if any) will be automatically terminated without any notice from the Change of Insured Date, save and except Payor's Death Or Disability Rider (if any). Payor's Death Or Disability Rider (if any) shall remain in force provided that the attained Age of the New Insured on the signing date of the Application for Change of Insured is between 15 days and 17, while its premium may be adjusted in accordance with any different benefit term thereunder at the sole discretion of the Company.

4b. During the lifetime of the Insured and while the policy is in force, the Policy Owner may make an application to nominate a Contingent Insured who may become the Insured of the policy when the current Insured dies, provided that all of the following conditions are met:

(i) satisfactory proof of the insurability of the Contingent Insured is provided and accepted by BOC Life;

(ii) satisfactory proof of the Policy Owner's insurable interest in the Contingent Insured is provided and accepted by BOC Life;

(iii) satisfactory proof of the Beneficiary(ies)'s insurable interest in the Contingent Insured is provided and accepted by BOC Life;

(iv) the attained Age of the Contingent Insured on the date of the submission of the Application for Nomination of Contingent Insured must be between 15 days and 65;

(v) the attained Age of the Contingent Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of the Policy) for 10 years or more;

(vi) the Policy Owner, Contingent Insured, assignee (if any), irrevocable Beneficiary (if any) and any relevant person(s) as may be requested BOC Life must sign on BOC Life's prescribed application for Contingent Insured; and

(vii) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for nomination of Contingent Insured.

If the current Insured dies and there is a Contingent Insured duly nominated, while the policy is in force and within 1 year from the date of death of the current deceased Insured, the Policy Owner may make an application for change of Insured to BOC Life to apply for replacing the current deceased Insured with the Contingent Insured. BOC Life's approval of such application is subject to the following requirements:

(i) the Contingent Insured is alive on the date of death of the current deceased Insured;

(ii) Death Benefit[3] is not paid under the policy;

(iii) satisfactory proof of death of the current deceased Insured is provided and accepted by BOC Life;

(iv) satisfactory proof of the insurability of the Contingent Insured is provided and accepted by BOC Life;

(v) satisfactory proof of the Policy Owner's insurable interest in the Contingent Insured is provided and accepted by BOC Life;

(vi) satisfactory proof of the Beneficiary(ies)'s insurable interest in the Contingent Insured is provided and accepted by BOC Life;

(vii) the attained Age of the Contingent Insured on the date of death of the current deceased Insured must be between 15 days and 65;

(viii) the Policy Owner, Contingent Insured, assignee (if any), irrevocable Beneficiary (if any) and any relevant person(s) as may be requested by BOC Life from time to time must sign on BOC Life's prescribed Application for change of Insured; and

(ix) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for change of Insured.

The acceptance of Policy Owner's application for change of Insured to the Contingent Insured will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time. Various terms of the policy will be revised upon the approval of the application for change of Insured to the Contingent Insured. For details, please refer to the sample of endorsement to be issued after approval of the application.

In the event that there is a Contingent Insured nominated under the policy, BOC Life will not process any claim for Death Benefit[3] within 1 year from the date of death of the current deceased Insured. BOC Life will only process a claim for Death Benefit[3] in respect of the current deceased Insured if there is no application for change of Insured submitted within 1 year from the date of death of the current deceased Insured, such application for change of Insured is rejected, or the Contingent Insured is removed, whichever is the earliest. For the avoidance of doubt, if there is a Contingent Insured nominated and such Contingent Insured has successfully become the Insured of the policy, the Death Benefit[3] under the policy will not be payable for the death of the current deceased Insured.

5. While the policy is in force and during the lifetime of the Insured, the Policy Owner may request in writing to have the Death Benefit[3] payable to the Beneficiary(ies) in the occurrence of the death of the Insured in accordance with any one or more payment option(s) and/or payment deferral arrangement(s) offered at the BOC Life's sole discretion ("Settlement Option(s)") ("'Prosperity Wealth' Advance Policy Instruction"). Upon BOC Life's approval of the death claim, payments calculated by the Determined Portion of Death Benefit shall be paid to the designated Beneficiary(ies) in accordance with the Settlement Option(s) chosen by the Policy Owner which respectively apply(ies) to each of such designated Beneficiary(ies). If the Settlement Option(s) chosen by the Policy Owner include(s) payment deferral arrangement(s), such payments shall be paid to the designated Beneficiary(ies) on or commencing from (as the case may be) the Designated Date of Payment under "Prosperity Wealth" Advance Policy Instruction. For the avoidance of doubt, should the Designated Date of Payment under "Prosperity Wealth" Advance Policy Instruction fall before our approval of the death claim, such payment deferral arrangement(s) shall be deemed to be cancelled, and the payment(s) to each of the designated Beneficiaries shall be released in accordance with the payment option(s) under the Settlement Option(s) chosen by the Policy Owner which respectively apply(ies) to each of such designated Beneficiary(ies) after BOC Life's approval of the death claim. A non-guaranteed interest rate declared by BOC Life from time to time will be applied to the unpaid Determined Portion of Death Benefit accumulated with BOC Life. The payments amount is therefore not guaranteed.

6. (i) Premium Deposit Account is only applicable to the policy with designated premium payment term and the policy with annual premium payment mode. The regular premiums and levy (if any) for the Plan and supplementary benefits (if applicable) must be made in lump sum upon application whereas further prepayment of premiums and levy (if any) will not be accepted thereafter. (ii) If "Payor's Death Or Disability Rider" or "Waiver Of Premium Rider" is attached to the policy, Premium Deposit Account is not applicable. (iii) Annual premiums and levy (if any) will be deducted automatically from the Premium Deposit Account on each Policy Anniversary when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of annual premiums and levy (if any) of the policy, and cannot be used for partial settlement of annual premiums and/or levy (if any). (iv) The Premium Deposit Account balance of the Plan (if any) including levy (if any) is accumulated with BOC Life at a guaranteed accumulation interest rate of 3% (applicable to policy currency in RMB), 3% (applicable to policy currency in HKD) and 4% (applicable to policy currency in USD) per annum and the Premium Deposit Account balance of supplementary benefits (if any) is accumulated at a special accumulation interest rate determined by BOC Life from time to time. Since the special accumulation interest rate of the Premium Deposit Account of supplementary benefits and premiums for some supplementary benefits (if applicable) are not guaranteed and may be changed from time to time by BOC Life, the Premium Deposit Account balance (if any) is not guaranteed to be sufficient to cover all premiums for the whole premium payment term. When the Premium Deposit Account balance (if any) is insufficient to pay the annual premium payable and/or levy (if any), BOC Life will issue a payment notice and/or levy reminder to customer, and interest will not be accrued on the residual value. (v) If the Insured passes away, the Premium Deposit Account balance (if any) together with the Death Benefit[3] will be payable to the Beneficiary. (vi) For details, please refer to the proposal and provisions issued by BOC Life.

7. Extra Benefit for Accidental Medical Conditions applies to the Insured whose issue age is not less than 18. While the policy is in force, if the Insured suffers from an Accident on or before the Policy Anniversary on or immediately following the Insured's 80^{th} birthday with life-threatening medical condition and is admitted to ICU within 14 days following such Accident for at least 24 consecutive hours, Extra Benefit for Accidental Medical Conditions will be payable in a lump sum amount which is equal to 10% of Total Premiums Paid as at the date of the Accident (subject to a maximum amount of USD 25,000 / RMB 160,000 / HK$ 200,000 per life). If the Insured is covered by more than one policy under the Plan, (a) the total amount for all claims in aggregate for Extra Benefit for Accidental Medical Conditions payable by BOC Life under all such policies shall be subject to the maximum amount of USD 25,000 / RMB 160,000 / HK$ 200,000 (per life); and (b) BOC Life shall only pay the amount in (a) once for all such policies. For details, please refer to policy documents and provisions issued by BOC Life.

8. Underwriting is required for attaching supplementary benefits to the policy and supplementary benefits are subject to the corresponding issue age eligibilities. Premiums of such may be changed from time to time. For details, please contact Financial Consultants.

9. No medical examination is required when the Insured applies for the Plan as long as the total annual premiums (including lump sum prepayment) do not exceed the aggregate limit set for each Insured, subject to the relevant requirements in accordance with the prevailing underwriting rules and guidelines of BOC Life. Normal underwriting is required if the policy is attached with "Payor's Death Or Disability Rider" or "Waiver Of Premium Rider". Simplified underwriting is subject to the relevant requirements in accordance with the prevailing underwriting rules and guidelines of BOC Life. For details, please contact Financial Consultants.

10. The application for changing the Policy Owner is subject to the prevailing rules and conditions of BOC Life and the relevant terms and conditions, which may be determined by BOC Life from time to time as sole and absolute discretion. For more details regarding change of Policy Owner, please contact BOC Life at 2860 0688.

Cancellation rights and refund of premium(s) and levy within cooling-off period:

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off period in the Cooling-off Notice and text message issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Levy Collection Arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan and the supplementary benefits (if any) are underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at BOC Life's sole discretion to accept or decline any application for the Plan and the supplementary benefit(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary benefit(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary benefit(s) (if any). For enquiry, please contact your Financial Consultants.

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